



Media Release

Charter Hall signs long-term renewable energy supply agreement with ENGIE

4 August 2022

Charter Hall Limited
ACN 113 531 150

Charter Hall
Funds Management Limited
ABN 31 082 991 786

Level 20, No.1 Martin Place
Sydney NSW 2000
GPO Box 2704 Sydney NSW
2001

T +61 2 8651 9000
F +61 2 9221 4655

www.charterhall.com.au

Charter Hall Group (Charter Hall or the Group) is pleased to announce it has signed a significant Power Purchase Agreement (PPA) with global renewable energy giant ENGIE Australia & New Zealand, to supply 100 per cent electricity from renewable sources across the Group's property portfolios, over seven years.

The PPA provides for the procurement of 151GWh of renewable energy per annum from state-based wind and solar renewable energy projects. This is the equivalent of powering about 26,000 average homes with renewable electricity, each year.

Charter Hall Managing Director & CEO, David Harrison, said, "At Charter Hall, we are leveraging our platform-wide scale and ENGIE's world-leading renewable power capacity to unlock value and secure competitively priced, renewable electricity. This will deliver long-term benefits and mutual success to our partners, customers, communities and the planet."

"Not only will this PPA reduce Charter Hall's carbon emissions by 70 per cent when the partnership becomes active in 2024, it will also ensure we remain on-track to reach net zero carbon in operation (Scope 1 and 2), on or before 2030."

"Further, our investment in procurement of renewable electricity will assist Australia's transition to a low carbon economy and accelerate the industry's growth and potential to secure new and improved renewable technologies, to benefit generations to come," said Mr Harrison.

The PPA will provide 151GWh of wind and solar power annually to Charter Hall's 152 sites, from ENGIE's Willogoleche Wind Farm, Woolooga Solar Farm and other assets, soon to be announced.

ENGIE Australia & New Zealand CEO, Andrew Hyland, said, "We are delighted to partner with Charter Hall on their journey towards net zero, and bring them our proven expertise in risk and assets management, delivered through our Global Energy Management & Sales (GEMS) team. Innovative, long-term agreements such as this market-leading PPA with Charter Hall also support investment in new, renewable energy capacity, which is a priority for ENGIE."

NOTE: Visuals available on request.

Charter Hall is ranked 8th of 200 Climate Leaders Asia Pacific 2022 (Financial Times/Nikkei).

(ENDS)

Charter Hall Group (ASX: CHC)

With over 30 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – Office, Industrial & Logistics, Retail and Social Infrastructure.

Operating with prudence, we've curated a diverse \$61.3 billion portfolio of 1,516 high quality properties. With partnership at the heart of our approach, we're creating places that help grow communities; turning them into the best they can be and unlocking hidden value. Taking a long-term view, our \$13.2 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

Charter Hall has also extended its Fund Management capability into another asset class with the 50% acquisition of the \$18.2 billion listed equities Fund Manager Paradise Investment Management (PIM), which invests on behalf of wholesale and retail investors across domestic and global listed equities.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

ENGIE Australia & New Zealand

Our group is a global reference in low-carbon energy and services. Together with our 170,000 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose ("raison d'être"), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2021: 57.9 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120/ Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

For further enquiries, please contact
David Harrison
Managing Director and Group CEO
Charter Hall
david.harrison@charterhall.com.au

For media enquiries, please contact
Sarah Bamford
Communications and Media Manager
Charter Hall
sarah.bamford@charterhall.com.au

For media enquiries, please contact
Andrew Turner
Communications Manager
ENGIE ANZ
andrew.tumer1@engie.com
