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ENGIE and Google Sign 24/7 Carbon-Free Energy Supply Agreement in Germany and Strengthen Existing Collaboration

ENGIE and Google today signed a 24/7 carbon-free energy supply agreement in Germany, a major milestone in the companies' existing collaboration. The 3-year agreement will contribute to Google's 2030 Carbon-Free Energy (CFE) target¹ for its data centers, cloud regions and offices worldwide.

Under the terms of the agreement, ENGIE will assemble and negotiate an energy portfolio to supply Google with renewable power (solar and wind) to ensure that all its German operations are nearly 80% carbon-free by 2022. This is a first-of-a-kind in Europe where a company is guaranteeing carbon-free power supply 24/7 on an annual basis from solar and wind generation. Altogether, ENGIE will supply Google with 140 MW of renewable electricity. ENGIE will also provide comprehensive energy management services including sourcing of residual supply, balancing pool management, grid management, and more.

ENGIE and Google first partnered in 2019 when the companies entered into a 5-year power purchase agreement in Belgium for renewable power supply from an offshore wind project. This was followed by the award of a similar contract in The Netherlands, and now this carbon-free commitment in Germany.

"We selected ENGIE based on its expertise in the field of decarbonization and its ability to transform how clean energy is supplied", said Marc Oman, Senior Lead of Data Center Energy and Infrastructure at Google. "Google has been leading the way towards a carbon-free future for over a decade, and as we look forward, our goal of running entirely on 24/7 carbon-free energy around the world by 2030 will require collaboration and partnerships with energy leaders like ENGIE, that are jointly committed to long-term, sustainable energy practices."

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¹ Google's CFE strategy - https://sustainability.google/progress/energy/





Paulo Almirante, Senior Executive Vice President in charge of Renewable and Global Energy Management activities at ENGIE, said: "ENGIE is very pleased to collaborate once again with Google and extend both group's existing partnership. As a leading player in renewables and with global expertise in decarbonization, ENGIE will significantly support Google with its ambitious carbon-free energy target. This contract illustrates how ENGIE developed innovative solutions to meet its customers' specific needs: the Group can ensure 24/7 renewable energy supply either by building assets or by sourcing the power from different existing plants, thanks to its global energy management activities".

About ENGIE

Our group is a global reference in low-carbon energy and services. Together with our 170,000 employees, our customers, partners and stakeholders, we are committed to accelerate the transition towards a carbon-neutral world, through reduced energy consumption and more environmentally-friendly solutions. Inspired by our purpose ("raison d'être"), we reconcile economic performance with a positive impact on people and the planet, building on our key businesses (gas, renewable energy, services) to offer competitive solutions to our customers.

Turnover in 2020: 55.8 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120/ Europe 120/ France 20, MSCI EMU ESG, MSCI Europe ESG, Euro Stoxx 50 ESG, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

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