



ePRESS RELEASE

Steel group Salzgitter AG and energy company ENGIE conclude Power Purchase Agreement

- **The Power Purchase Agreements (PPA) agreed between Salzgitter AG and ENGIE covers both wind turbines which subsidies have expired and new turbines.**
- **The volume amounts to around 250 gigawatt hours of electricity per year**
- **The term begins in 2023 and is expected to end in 2025**
- **For Salzgitter AG, the PPA is an important further building block in the transformation towards green steel**

Salzgitter/Cologne, December 5, 2022 - Salzgitter and ENGIE have concluded a Power Purchase Agreement. The agreement covers the supply of 250 GWh of electricity per year. The contract starts in 2023 and runs until the end of 2025.

The electricity comes from ten onshore wind farms throughout Germany. Some of these are wind farms that no longer receive support under the Renewable Energy Sources Act (EEG). These wind farms will thus remain available for the energy turnaround after the expiry of the EEG subsidy. Another part of the electricity comes from new plants connected to the grid at the end of 2021.

"The PPA with ENGIE is a very important building block for our transformation towards green steel and puts us in a position to melt and process steel in the electric arc furnace with verifiably green electricity as early as next year. With the mix of this PPA, which consists of wind farms located in very different regions with very different start-up dates and thus different technology standards of the respective wind turbines, we are aiming for the highest possible availability of wind onshore electricity", emphasises Ralph Schaper, Head of Energy Management at Salzgitter Flachstahl GmbH.

"We are very pleased to support the Salzgitter Group on the path towards decarbonisation and consider it a pioneering step in the steel industry. Strong signals and confidence in renewables are particularly important right now. The PPA makes it possible for urgently needed wind turbines to remain connected to the grid and for new ones to be built," says Sarah Drevermann, Senior Originator at ENGIE Energy Management Solutions.



ENGIE is one of the leading providers of PPAs worldwide and is one of the top three portfolio owners of post-EEG plants with a volume of more than two terawatt hours.

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About ENGIE

Our Group is a global reference in low-carbon energy and services. Together with our 101,500 employees, customers, partners and stakeholders, we are committed to accelerating the transition to a CO₂ -neutral world by reducing energy consumption and providing greener solutions. Inspired by our corporate purpose ("raison d'être"), we balance economic performance with a positive impact on people and the planet by building on our core businesses (gas, renewables, services) to offer competitive solutions to our customers.

Our sales in 2021 amounted to 57.9 billion euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120/ Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

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Salzgitter AG ranks as one of Germany's leading steel and technology groups.

As a pioneer in the circular economy, we focus on sustainable innovation and on transforming products and processes in the business units of Steel Production, Steel Processing, Trading and Technology.

With our Salzgitter AG 2021" strategy and anchored in the principle of "Pioneering for Circular Solutions", we are setting new benchmarks in the industry. Our aspirations are realized through strong initiatives and programs such as SALCOS® - Salzgitter Low CO₂ Steelmaking. Through partnerships and in networks, we are actively driving the process of development towards a circular economy.

With around 25,000 employees worldwide at 150 national and international subsidiaries and associate companies, we live up to our global aims for growth, profitability and our pioneering position. In the financial year 2021, we generated external sales of around € 10 billion, with a crude steel capacity of 7 million.

More information is available at: [People, Steel and Technology | Salzgitter AG \(salzgitter-ag.com\)](https://www.salzgitter-ag.com)