

ENGIE supports L'Oréal to achieve its Carbon Neutral Goal in China

Shanghai, 15th July 2019 ENGIE, through its global energy management solutions in China, signed an Agreement with L'Oréal China for the long-term assignment of environmental attributes (Green Rights) in order to support the carbon neutralization strategy of L'Oréal China. The environmental attributes correspond to the renewable electricity generated from a portfolio of distributed solar photovoltaic (PV) projects developed by ENGIE China and its subsidiary - UNISUN.

From Q4 2018, ENGIE started to engage in designing a bespoke solution that would match L'Oréal's strict criteria while being applicable to all the administrative sites of L'Oréal spread out across China. The solution neutralizes the carbon emissions of L'Oréal offices and labs in mainland China as a start, covering 3 sites in Shanghai, 2 in Guangzhou, 1 in Beijing, Wuhan, Shenyang and Chengdu. In view of L'Oréal's requirements, 3 distributed solar power projects developed by ENGIE China and its subsidiary, UNISUN, are nominated to assign ENGIE Green Rights to L'Oréal China.

ENGIE built strong capabilities to develop a wide range of green solutions in China to support companies in their zero-carbon transition: on-site solutions (e.g. roof-top solar panels, air-pump conditioners, etc.) and off-site solutions (e.g. direct electricity sourcing from renewable-power suppliers, joint development of renewable-power projects in the neighborhood of main operation sites, etc.).

*"By achieving this agreement, ENGIE supported L'Oréal China to reach its ambitious Sustainability goals", said **Gordon WATERS**, CEO of ENGIE's Global Energy Management BU in Asia Pacific, which provides global energy management solutions in China. "It also allows ENGIE to improve its comprehensive de-carbonization solution package to meet L'Oréal's precise needs in a context of complex and constantly evolving local regulations."*

*"This agreement confirms again ENGIE's leading position in delivering zero-carbon transition to its customers. Our B2B solar capabilities in China through our affiliate Unisun, were notably instrumental in providing the asset-base supporting this solution" said **Charlotte Roule**, CEO of ENGIE China.*



About ENGIE

Our group is a global reference in low-carbon energy and services. In response to the urgency of climate change, our ambition is to become the world leader in the zero carbon transition "as a service" for our customers, in particular global companies and local authorities. We rely on our key activities (renewable energy, gas, services) to offer competitive turnkey solutions. With our 160,000 employees, our customers, partners and stakeholders, we are a community of Imaginative Builders, committed every day to more harmonious progress.

Turnover in 2018: 60.6 billion Euros. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, DJ Euro Stoxx 50, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe and Euronext Vigeo Eiris - World 120, Eurozone 120, Europe 120, France 20, CAC 40 Governance).

About ENGIE China

ENGIE has started to develop relationship and cooperation with Chinese partners since more than 30 years, with two significant recent milestones, the creation of a representative office in Beijing in 2008 and the set-up of a business unit to develop industrial activities in 2014. The business unit GEM (Global Energy Management), also setup its China office in 2018.

Leveraging on the Group's know-how and solutions, ENGIE aims at becoming a benchmark player in China's energy transition, developing decarbonated, decentralized and digitalized solutions in the areas of Energy Services, Engineering and Gas sectors and now entering the Renewables sector, as well as facilitating ENGIE and Chinese companies to jointly develop projects in third-party markets.

ENGIE is present in the cities of Beijing, Shanghai and Chongqing, having developed various joint ventures in the domain of Solar power, district cooling and heating networks, energy efficiency services, energy cogeneration and engineering services.

About ENGIE's Global Energy Management BU

Global Energy Management (GEM) is one of ENGIE's 23 Business Units. At the heart of the energy value chain, we optimize the Group's assets portfolio including electricity, natural gas, environmental products and bulk commodities such as biomass, while developing our external commercial franchise worldwide. We provide services in supply and logistics management, asset management by leveraging on markets, risk management, market access management, and contributes to market understanding, design and efficiency.

With a staff of 1,300, offices in 16 countries and 5 trading platforms, GEM has an extended geographical coverage in Europe, the US and Asia-Pacific and activities in more than 50 countries.

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