

Coca-Cola Europacific Partners Australia to achieve 100% renewable electricity by 1 January 2025

Tuesday, 17 September 2024, Australia – Coca-Cola Europacific Partners (CCEP) will meet its target to use 100 per cent renewable electricity across its Australian operations by 1 January 2025, one year ahead of schedule. The achievement will be made possible thanks to the signing of a new Virtual Power Purchase Agreement (VPPA) provided by global renewable energy player, [ENGIE](#).

CCEP joined the global RE100 initiative back in 2021 when it made a commitment to power its Australian operations with 100 per cent renewable electricity by the end of 2025. The company has since supercharged its efforts, investing in rooftop solar panels at its production sites around Australia and securing several key power purchase agreements.

This latest 10-year agreement with ENGIE, will enable CCEP to secure the remaining energy needed to fulfil its RE100 commitment; a major milestone on the company's journey towards net zero.

Orlando Rodriguez, Managing Director at CCEP Australia explained:

“As the maker and distributor of some of the world's most popular beverages, we have set a series of ambitious targets to reduce our carbon footprint and environmental impact. To reach our renewable electricity goal in Australia, we have engaged in strategic power purchase agreements and made the most of our rooftop real estate with solar panels at many of our facilities across the country.

“Our partnership with ENGIE and the signing of the VPPA agreement has accelerated our transition to reach our RE100 target in Australia a full year early. This will make CCEP one of the first FMCG players in the country to achieve the RE100 commitment and is an important milestone for our business,” he added.

Under the PPA with ENGIE, CCEP will purchase a percentage of renewable energy and associated Renewable Energy Credits (RECs) from the newly built Wellington North Solar Farm, owned by Lightsource bp, located north-east of Wellington and south-east of Dubbo in the Orana region of New South Wales. The site spans over approximately 970 hectares, over three times the size of Sydney's CBD, utilising more than 1.2 million solar panels and has the capacity to generate 925,000-Megawatt hours (MWh) of renewable electricity per year.

It has also provided economic benefits to the local community, including the creation of up to 400 local construction jobs.

Managing Director, ENGIE Global Energy Management and Sales (GEMS), Australia, Jules Dufournier, celebrated the long-term commitment of CCEP and the VPPA.

“We are excited to support Coca-Cola Europacific Partners, a leading manufacturer in Australia, on its journey towards net zero. ENGIE GEMS is a global leader in this space, connecting the renewable energy industry to like-minded businesses with the aim of accelerating the energy transition. This agreement is a great demonstration of cross-sector collaboration to achieve a shared goal,” he said.

CCEP's commitment to RE100 forms part of its broader ambitions to achieve net zero in Australia by 2040, as outlined in the company's sustainability action plan, This Is Forward.

The plan sits at the heart of CCEP's long-term business strategy and sets out the actions it is taking across key social and environmental topics, including climate, packaging, water, wellbeing, and society.

For more information on CCEP's sustainability commitments visit:
<https://www.cocacolaep.com/au/sustainability/>

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For imagery, please click below:

[CCEP IMAGES - 100% renewable electricity](#)

About Coca-Cola Europacific Partners

Coca-Cola Europacific Partners is one of the world's leading consumer goods companies. We make, move and sell some of the world's most loved brands – serving 600 million consumers and helping 1.75 million customers across 31 countries grow. As one of the largest bottlers and distributors of non-alcoholic and alcoholic ready-to-drink beverages in Australia we have a portfolio that offers a beverage for every occasion.

As part of CCEP's global sustainability action plan, *This Is Forward*, and to reach its goal of net zero by 2040, the company continues to invest in renewable electricity projects across Australia. This includes the installation of rooftop solar panels at CCEP production sites in all Australian states and territories, located in Darwin (NT), Northmead (NSW), Kewdale (WA), Richlands (QLD), Salisbury (SA) and Moorabbin (VIC), with further solar projects in the works.

For more information on CCEP's sustainability goals and progress, read CCEP's 2023 Integrated Report: <https://www.cocacolaep.com/investors/financial-reports-and-results/latest-integrated-report/>

About ENGIE

ENGIE is a global reference in low-carbon energy and services and has operated in Australia since 1996. In Australia we have an ambitious goal – to achieve net zero by 2045 while leading the transformation from coal-fired power to a clean energy future at our Hazelwood Rehabilitation Project. We have more than 1,000MW of low-carbon generation capacity and almost 3,000MW of renewable energy under development.

ENGIE's trading arm, Global Energy Management & Sales (GEMS) provides energy supply agreements, energy trading, risk management and asset management services to business customers.

For more information on ENGIE, visit <https://engie.com.au/>

About RE100

RE100 is a global initiative bringing together the world's most influential businesses committed to 100% renewable power.

Led by international non-profit the Climate Group in partnership with CDP, the group have a total revenue of over US\$6.6 trillion and operate in a diverse range of sectors. Together, they send a powerful signal to policymakers and investors to accelerate the transition to a clean economy. In Australia, the RE100 initiative is run on behalf of the Climate Group and CDP by the DoSomething Foundation and its co-Founder Jon Dee (the Australian of the Year for 2010 in NSW).

For more information, visit www.there100.org #RE100