



Press release

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ENGIE and Safran Sign Landmark 10-year Renewable Energy Supply Agreement for the UK

ENGIE and Safran today announce a 10-year renewable Power Purchase Agreement (PPA) for the UK, a significant step in their shared commitment to a more sustainable future.

This innovative 10-year agreement, which will start in April 2025, allows the Safran entities in the UK to meet their electricity requirements using UK solar production, thus contributing to Safran's decarbonisation efforts. As Safran's first long-term PPA in the UK, the agreement will help halve the CO₂ emissions from the twelve UK sites (Scope 1 & 2 footprint) and align with its commitment to achieve a 50% reduction in greenhouse gas emissions from its operations by 2030.

The collaboration reinforces Safran's commitment to reducing its carbon footprint and demonstrates ENGIE's leading role in the UK energy transition.

Veronique Bardelmann, Safran's UK VP, said: *"We are extremely proud of this groundbreaking agreement with ENGIE. Our 10-year commitment to renewable energy underscores our dedication to sustainability and our proactive approach to tackling climate change."*

Miya Paolucci, CEO of ENGIE UK, added: *"ENGIE is a recognised leader in providing Corporate Power Purchase Agreements that suit clients' needs. We are delighted to partner with Safran, an innovative market leader in sustainable aviation, pushing ahead with our decarbonisation goals."*



Images and Caption

L-R: Véronique Bardelmann, National Executive at Safran UK and Miya Paolucci, CEO at ENGIE UK.



About ENGIE

ENGIE is a major player in the energy transition, whose purpose is to accelerate the transition towards a carbon-neutral economy. With 98,000 employees in 30 countries, the Group covers the entire energy value chain, from production to infrastructures and sales. ENGIE combines complementary activities: renewable electricity and green gas production, flexibility assets (notably batteries), gas and electricity transmission and distribution networks, local energy infrastructures (heating and cooling networks) and the supply of energy to individuals, local authorities and businesses. Every year, ENGIE invests more than €10 billion to drive forward the energy transition and achieve its net-zero carbon goal by 2045.

About ENGIE in the UK

In the UK, with 1,300 employees, ENGIE owns and operates a large portfolio of renewable and flexible storage assets, across electrons and molecules, including one



of the largest pumped-storage hydro plants in Europe. Our JV company Ocean Winds is one of the largest offshore wind generators in Scotland with 950MW of operating capacity and 882MW in construction. We supply +17,000 business customers with electricity and gas and accompany them in their decarbonisation journey. Over its 20 years of operations in the UK, ENGIE has unlocked billions of pounds into the country's energy transition.

ENGIE Financials

Turnover in 2024: €73.8 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

ENGIE press contact

Alanna.Rooney@engie.com / ukmediaenquiries@engie.com

About SAFRAN

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 100,000 employees and sales of 27.3 billion euros in 2024, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

Safran has a 90-year-old history in the UK and is currently a fast growing company with 3600 employees across 12 sites, investing £230m in the next years on extending the current capabilities and investing in R&T to contribute to carbon neutrality of aviation by 2050.

Safran press contact

service.presse-safran@safran.fr